



## Direct Deposit/ACH Frequently Asked Questions

### **After turning in my Direct Deposit Authorization Form, how long do I have to wait before I begin receiving my distributions by Direct Deposit?**

From the time you submit your request, please allow 60 days for the first electronic distribution to begin. For the security of your bank account information, the ACH set-up process is managed by a limited number of employees. Incomplete forms will cause delays; must include owner number. You will receive notification from Sungard (by email if provided by owner, or alternatively by postal mail) that your account has been set up for Direct Deposit, and outline how to login to retrieve your ACH revenue payment detail.

### **Will there be testing of my bank account setup to ensure accuracy prior to transmission of fund?**

Yes. EnerVest, based on the account information included in your Direct Deposit Authorization Form, submits a pre-note in the amount \$0.00 to your bank to verify the banking routing number, your bank account and account type.

### **What if I'm in JIB netting?**

You cannot receive ACH / direct deposit if your owner number is in JIB netting.

### **Can I direct funds to more than one bank account?**

No. EnerVest can only provide deposits into one bank account for each owner number.

### **Can I direct funds to be deposited in the account of another person or into a joint account?**

You may direct funds to be deposited into any bank account of which you are a registered owner. It can be an account owned solely by you or an account owned jointly with others. EnerVest cannot deposit funds into an account for which you have no authority or ownership.

### **Can I direct funds to be deposited into a bank account in a foreign county?**

No. EnerVest is only offering Direct Deposit into any United States account that accepts ACH transfers.

### **When will the funds be deposited?**

Funds will be credited to your bank account on the 25th of the month.

### **What if my Direct Deposit account information changes?**

It is required that you notify EnerVest with a new Direct Deposit Authorization Form. We will inactivate your original direct deposit instructions while the new instructions are being processed and tested. If there is a distribution that occurs while the new instructions are being processed, EnerVest will process your distribution via ACH based on the new instructions. However, if the banking information is incorrect and the ACH distribution is returned, you will receive the distribution in future months via check, until owner re-submits correct bank account information.

### **How do I discontinue Direct Deposit?**

Cancellation requests must be in writing. Please notify EnerVest by sending a written notice to [RO-ACHRequests@enervest.net](mailto:RO-ACHRequests@enervest.net). The cancellation request must include owner number, name and address for the request to be completed. Please allow 60 days notice for processing of cancellation requests.

**ALL DIRECT DEPOSIT /ACH FORMS MUST INCLUDE THE OWNER NUMBER. IF THIS INFORMATION IS NOT INCLUDED, IT WILL DELAY THE SETUP OF THE DIRECT DEPOSIT/ACH REQUEST.**