



Direct Deposit / Electronic Funds Transfer (ACH) Authorization Form

Please check one: ☐ New Authorization ☐ Change Existing Authorization ☐ Cancel Direct Deposit

OWNER INFORMATION

OWNER NAME

MAGNOLIA 7 DIGIT OWNER NUMBER

ADDRESS LINE 1

TELEPHONE NUMBER

APT/SUITE NUMBER

EMAIL ADDRESS

CITY, STATE ZIP CODE

TAX ID / SSN

BANK INFORMATION & ACH INSTRUCTIONS

BANK NAME

BANK TELEPHONE NUMBER

NAME ON BANK ACCOUNT

ACCOUNT TYPE (CHECKING OR SAVINGS)

BANK ABA / ROUTING NUMBER (9 DIGITS)

BANK ACCOUNT NUMBER

* We cannot process your request if you do not include a Voided Check or Bank Letter signed by a bank employee

AUTHORIZATION

The undersigned represents that it owns oil, gas and/or mineral interests, the proceeds of which are currently distributed by Magnolia and authorizes Magnolia and the financial institution listed on this form to electronically deposit future payments to the account specified and, if necessary, debit any incorrect payments. This authorization is to remain in effect until a new authorization is filed.

The undersigned waives its rights to receive a printed copy of the check detail and agrees to view or print a copy of the transaction detail through www.mineralanswers.com. Magnolia will not be liable for, and the undersigned will hold Magnolia harmless for any loss, claims damage, interest or fees incurred as a result of a financial institution's failure to properly post funds.

NOTE: If the interest is jointly owned, ALL parties must sign below:

OWNER SIGNATURE

JOINT OWNER SIGNATURE (If applicable) PRINTED

PRINTED OWNER NAME

JOINT OWNER NAME

DATE

DATE

PLEASE RETURN ALL FORMS TO:

Magnolia Oil & Gas
ATTN: Owner Relations
990 Town & Country Blvd STE 900
Houston, Texas 77024

A VOIDED CHECK MUST BE INCLUDED WITH THIS FORM